

Disclosure of Proxy Voting undertaken by Reliance Capital Pension Fund Ltd.

Details of Votes cast during the quarter ended 31st March 2017, of the Financial year 2016 -2017

Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
16-Jan-17	Ashok Leyland Limited	PBL	Management	Increase in the number of stock options under Ashok Leyland Employees Stock Option Plan 2016 & Alteration of the Objects Clause and Liability Clause of the Memorandum of Association of the Company	For	For	ESOPs are an important tool for employee retention and hence approved
23-Jan-17	Ashok Leyland Limited	PBL	Management	Approval of the Scheme of Amalgamation of Hinduja Foundries Limited with Ashok Leyland Limited and their respective shareholders and creditors	For	For	Approved because administrative and operational costs of the companies will be substantially reduced and will result in better turnover and profits
23-Jan-17	Ashok Leyland Limited	CCM	Management	Approval of the Scheme of Amalgamation of Hinduja Foundries Limited with Ashok Leyland Limited and their respective shareholders and creditors	For	For	Approved because administrative and operational costs of the companies will be substantially reduced and will result in better turnover and profits
10-Mar-17	Housing Development Finance Corporation Limited	PBL	Management	Increase in Authorised Share Capital	For	For	Approved to enable the company to raise funds as per its requirement
10-Mar-17	Housing Development Finance Corporation Limited	PBL	Management	Creation of 2017 ESOP Scheme	For	For	Approved to enable the company to raise funds as per its requirement
16-Mar-17	ITC Limited	PBL	Management	Amendment of Memorandum of Association	For	For	Memorandum of association to be enlarged to encompass the healthcare initiative.
3-Mar-17	Grasim Industries Limited	EGM	Management	Increase in FII Holdings Limit to 49%	For	For	Approved as this would result in capacity being created for FII to invest in the shares of the company
14-Mar-17	Bharti Airtel Limited	PBL	Management	Issue of NCDs to raise upto Rs 10000 Crore	For	For	Approved to enable the company to borrow as per its requirement
14-Mar-17	Bharti Airtel Limited	PBL	Management	Transfer of Investment in a Subsidiary to another Subsidiary	For	For	Approved in order to simplify and delayer the overseas holding structure

14-Mar-17	Larsen and Toubro Limited	CCM	Management	Scheme of Arrangement with L and T Valves Limited	For	For	Enable the company to extend its presence to fast growing sectors and enhance long term valur for shareholders
30-Mar-17	Bank of India	AGM	Management	Issue of Equity Shares to Govt of India and LIC	For	For	Approved to enable the company to raise funds as per its requirement
29-Mar-17	ACC Limited	AGM	Management	Adoption of Accounts	For	For	No adverse comments from the auditors
29-Mar-17	ACC Limited	AGM	Management	Declaration of Dividend	For	For	Cash dividend received
29-Mar-17	ACC Limited	AGM	Management	Re-appointment of Director: Mr N S Sekhsaria	For	For	Experience of the candidate
29-Mar-17	ACC Limited	AGM	Management	Re-appointment of Director: Mr Martin Kriegner	For	For	Experience of the candidate
29-Mar-17	ACC Limited	AGM	Management	Appointment of Auditors	For	For	Experience of the firm
29-Mar-17	ACC Limited	AGM	Shareholder	Appointment of Mr Neeraj Akhoury as Director	For	For	Experience of the candidate
29-Mar-17	ACC Limited	AGM	Shareholder	Appointment of Mr Neeraj Akhoury as MD and CEO	For	For	Experience of the candidate
29-Mar-17	ACC Limited	AGM	Management	Ratification of Remuneration to Cost Auditor	For	For	Experience of the firm
31-Mar-17	Ambuja Cements Limited	AGM	Management	i) Adoption of Standalone Accounts ii) Adoption of Consolidated Accounts	For	For	No adverse comments from the auditors
31-Mar-17	Ambuja Cements Limited	AGM	Management	Declaration of Dividend	For	For	Cash dividend received
31-Mar-17	Ambuja Cements Limited	AGM	Management	Re-appointment of Director: Mr. B.L. Taparia	For	For	Experience of the candidate
31-Mar-17	Ambuja Cements Limited	AGM	Management	Re-appointment of Director: Mr. Ajay Kapur	For	For	Experience of the candidate
31-Mar-17	Ambuja Cements Limited	AGM	Management	Appointment of Statutory Auditors	For	For	Experience of the firm
31-Mar-17	Ambuja Cements Limited	AGM	Management	Payment of remuneration to the Cost Auditors	For	For	Experience of the firm
31-Mar-17	Ambuja Cements Limited	AGM	Management	Alteration of Articles of Association	For	For	Procedural and hence approved
31-Mar-17	Infosys Limited	PBL	Management	Revision in Remuneration of Mr UB Pravin Rao as Wholetime Director	For	For	Experience of the candidate
31-Mar-17	Infosys Limited	PBL	Shareholder	Appointment of Mr DN Prahlad as an Independent Director	For	For	Experience of the candidate
31-Mar-17	Infosys Limited	PBL	Management	Adoption of new set of Articles of Association	For	For	Procedural and hence approved